Matrix Changes

STAGE 1 – MATRIX SYSTEM CHANGES TUESDAY FEBRUARY 11TH – WEDNESDAY FEBRUARY 12TH

Status Changes

Contract: Will now be called Pending. A purchase contract, with or without contingencies, has been fully executed. This is a name change only, the requirements remain unchanged.

Cancelled: This is a NEW status that indicates a listing has been cancelled with no future Obligation Date. This is the same as an unconditional release. *Only Broker/Owners or Office Manager designated Users may make this Change in the MLS system.

Withdrawn: This is a NEW status that indicates a Listing has been Withdrawn (or is no longer Active) but it has a future Obligation Date and terms or modifications of the Listing Agreement may be in effect until after the Obligation Date. The Obligation Date must be on or before the Listing Expiration Date. The Expiration Date may first be Extended in order to enter an Obligation Date that is later than the original Expiration Date. Once a listing is Withdrawn, the Listing status will automatically be changed by the MLS system to "Expired" once the Obligation Date passes. *Only Broker/Owners or Office Manager designated Users may make this Change in the MLS system.

Off Market: No longer a valid status. Use Cancelled or Withdrawn

UNCHANGED STATUS

Active: Listings which are available for showing and for purchase or rental.

Expired: The listing Agreement Expiration Date has passed or if the Listing has been Withdrawn, it means that the Obligation Date has passed.

Rented: A lease has been fully-executed with no contingencies.

Sold: Title has actually passed.

Temporarily Off the Market: A listing that cannot be shown for (3) or more days.

LSC (Last Status Change): Will appear on Agent Full displays: This is the equivalent to the Matrix Last Hotsheet Activity recorded for the listing such as BOM (Back On Market), PC (Price Change) etc. and will include an indicator for EXT (Extended)

NEW FIELDS

Obligation Date: Will be required when entering a Withdrawn status. Sellers are obligated to terms of or modifications to, the Listing Agreement until this date.

Auction: Y/N

Auction Terms of Sale: Y/N - Listings of Properties in which the winning bidder at a foreclosure auction has received the Terms of Sale issued by the court, which gives that bidder the right and obligation to buy that Property at the bid price). This means the winning bidder does not in fact own the Property, but rather, has a legal right to purchase the Property pursuant to law and the court-issued Terms of Sale from the auction.

Send to Zillow: Y/N (not applicable if Brokerage has Opted OUT of Zillow
Group syndication)

New for Residential Rental property type Only

- Legal Rental: Y/N
- Permit Required: Y/N - Is the property owner required to have a Permit from the local municipality, in order to rent out this property?
- Permit #: (Required if Permit Required = Y)
- Permit Expiration Date: (Required if Permit Required =Y)

New Commercial Sub Category: Business Only. Listings for business only may now be submitted to the MLS In the Transaction Type field, select Business Only

Expiration Date: Expiration Date is no longer a restricted/hidden field for OneKey™ MLS subscribers.

STAGE 2 – LIVE DATA SYNC BETWEEN MATRIX AND STRATUS MLS SYSTEMS **DATE TO BE ANNOUNCED.

Database Notes: Listings from the 2 MLS systems used in the OneKey™ MLS market area (HGMLS/Matrix & MLSLI/Stratus), will be updated every 15 minutes with New and updated listings from each system. i.e. A New listing added into the Stratus system will appear in Matrix approximately 15 minutes after it has been added, and a New listing added in the Matrix system will appear in the Stratus system approximately 15 minutes after it has been added.

- Offices from the Stratus system will appear in Matrix with an “L-“. i.e. L-MEAD01
- Agents from the Stratus system will appear in Matrix with an “L-“. i.e. L-91540
- Location based search and Add listing fields (ie: County, City/Town, Post Office, School District) have been added to cover the market areas served by the expanded OneKey™ MLS.
  - This includes the following Counties: Kings (Brooklyn), Nassau, Queens and Suffolk.